

THINK LIKE A START-UP

An Entrepreneurial Approach to Developing Business

May 2, 2023, 1:00 p.m.



HOUSEKEEPING NOTES & TIPS

- Take Note of Emergency Exits
- Silence Your Mobile Devices
- **✓** Thank You to Our Sponsors!
- Questions will be addressed in the allotted time
- Presentations will be posted in the Attendee Service Center (ASC) post conference







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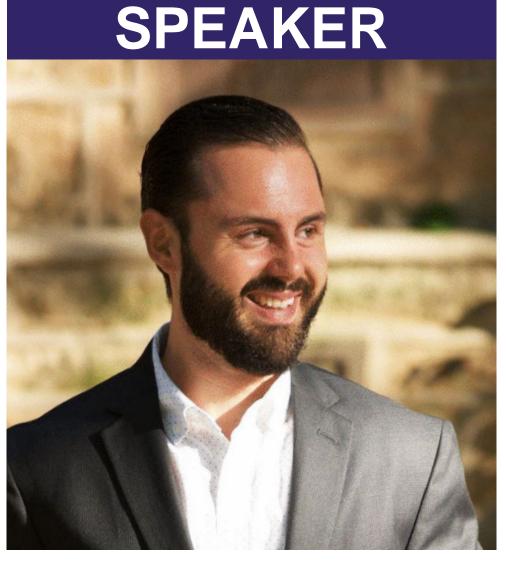












Sal Forgione HDR, Inc.

Senior Project Manager, Client **Development Lead**

Fun Facts

- Loves the New York Jets
- Loves to garden
- Beach bum
- Very proud Dad

Learning Objectives

Objective 1. Analyze various managerial styles and business practices within the architecture, engineering, and construction industry

Objective 2. Understand and evaluate project requirements during pursuit and delivery, and how to respond to such requirements in a creative, innovative way

Objective 3. Identify and develop your own entrepreneurial spirit toolkit tailored to your unique business needs and client demands

Objective 4. Define various approaches to marketing and business development in a constantly changing business climate based on various client needs

DISCLAIMER

I cannot physically cover everything related to business development, but I can try







Setting the Stage

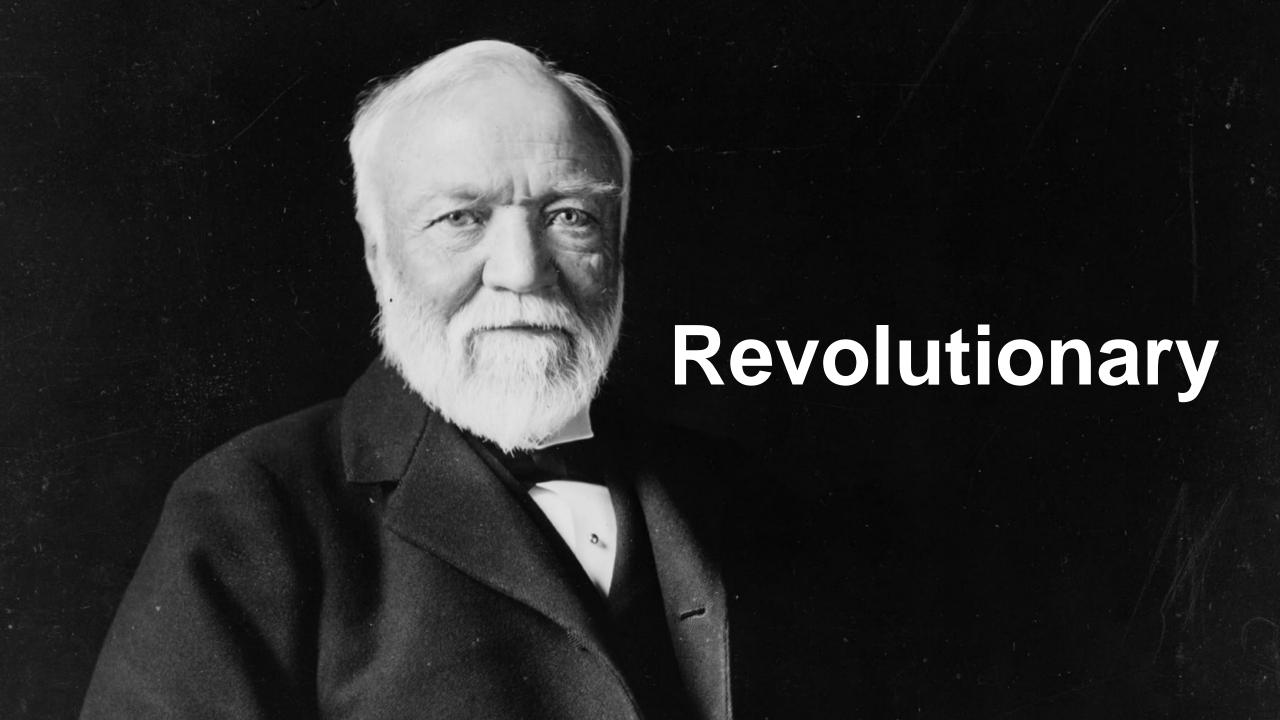


What Does it Mean to be an Entrepreneur?

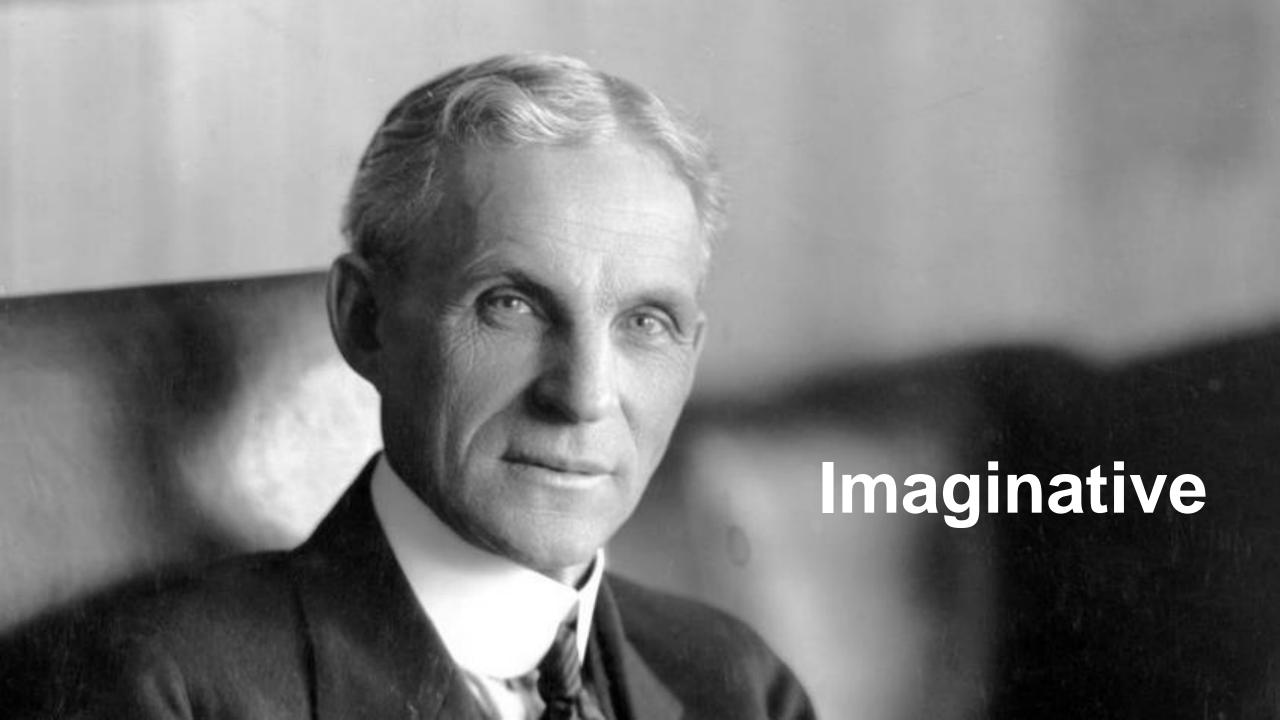




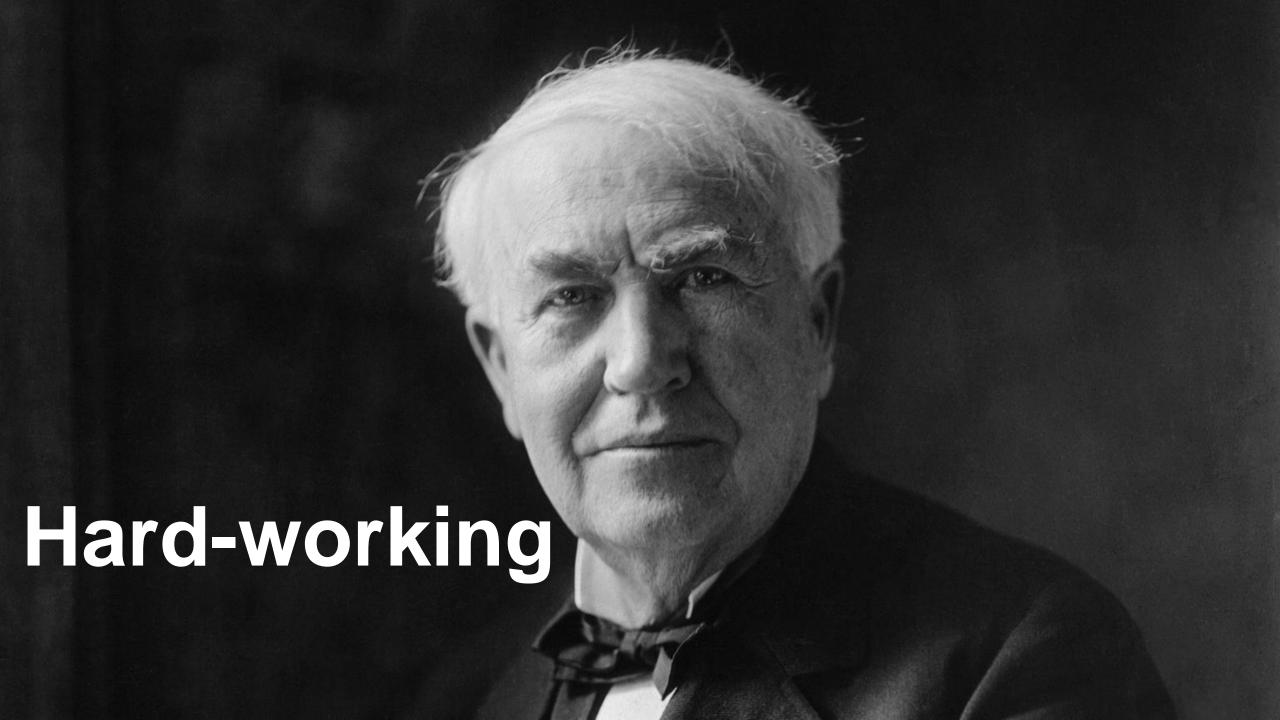


















A wide variety of 'entrepreneurs'

But what do they all have in common?







What do they have in common?

- Not afraid to fail, and fail, and fail
- Self-starters / self-motivated to do well, and do good
- Big-picture thinkers
- Strong understanding of limited resources
- Curious about the world around them





Sound Familiar?







So, Ask Yourself the Following Questions...

- What are my personal goals as an entrepreneur?
- What are my company's goals?
- Do the two align?
- Do I have the right strategy?
- Can I execute the strategy?





Being an Entrepreneur Means...

- Being told no, then changing your strategy
- Being confronted with problems, but staying on task
- Concerning yourself with 'BIG' issues
- Leverage the support of your team (sidekick)

Sidekick Theory

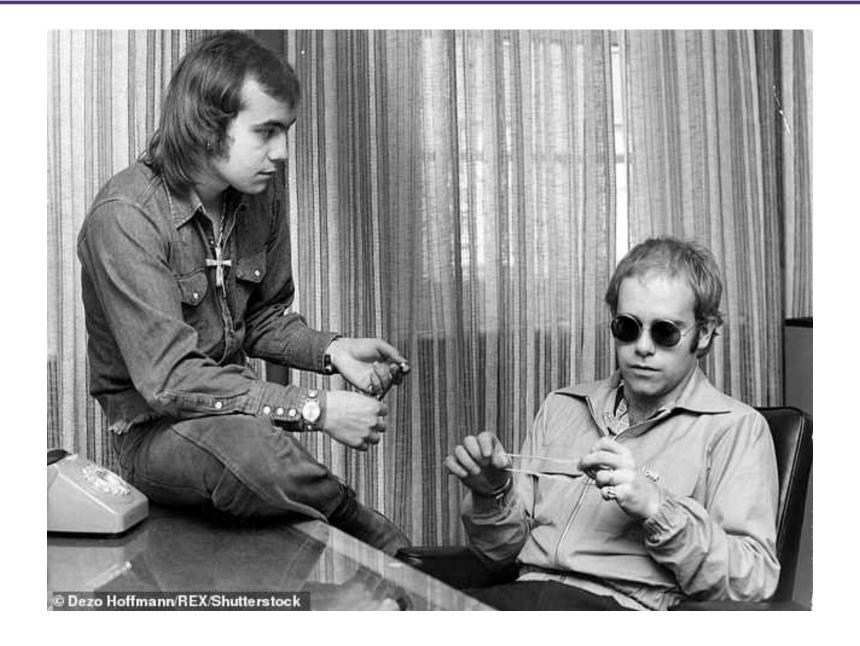












Being an Entrepreneur / Start-Up Mentality

Uber











The Entrepreneur // Start-Up Mentality





The Entrepreneur // Start-Up Mentality



The Entrepreneur // Child-Like Confidence





The Entrepreneur // Al Power







Building Business – What's it to YOU

- 1. Perseverance & Child-Like Confidence
- 2. Having Support (Sidekicks, Advocates, Mentors)
- 3. 'Start-up' Agile Mindset The Lemonade Stand













The Stage is Set





The Stage is Set

Now, how do I <u>apply</u> the ideals of the Entrepreneurial Spirit to Business Development?











Building Business – What's it to YOU

- Perseverance & Child-Like Confidence
- 2. Having Support (Sidekicks, Advocates, Mentors)
- 3. 'Start-up' Agile Mindset The Lemonade Stand
- Mapping Your BD Plan Start Small
- Clarifying Alignment of Mission & Goals (ROI)
- **Building Lasting Relationships**



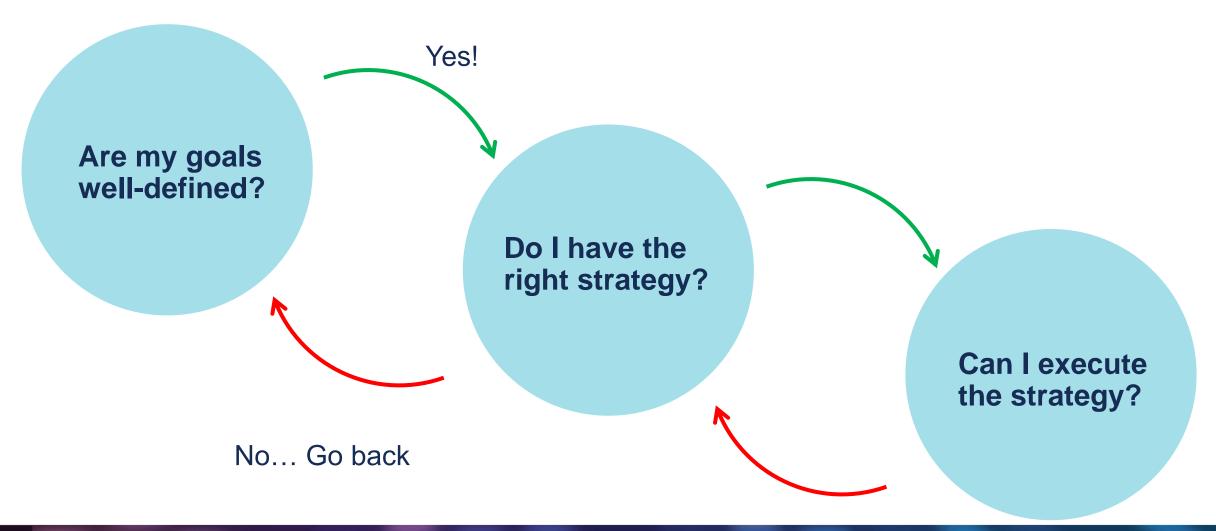








The Building Business Roadmap









Various Models of Business Development



Seller-Doer

Project - based



Fork and Knife

Program - Based



Shotgun Marketing

Portfolio - Based

Seeking Out Clients and Projects





Building Lasting Relationships

Traditional Opportunities

- Breakfast, Lunch, Dinner
- Golf Outings
- Industry Days
- Meet and Greets
- Email a brochure hope for an email back

Alternative Opportunities Think Touchpoints

- Get involved in industry associations
- Keep in Touch 'KIT'
- Fishing trips and walks
- Virtual Coffee
- · Lunch, Dinner, Golf, etc.
- Scheduling 15 minutes before or after a meeting to discuss the next project

Building Lasting Relationships

Rather than asking: "What will make my prospect 'buy'?"

Ask: "How can I add value to inform a 'buying' decision"

Rather than asking: "What projects do you have in the queue"?

Ask: "Are there projects in your pipeline that will allow us to support your mission?"

OR "Our team would love to help develop and define your mission and goals"







Building Lasting Relationships

Do, with Empathy.

Move beyond vendors and purchasers and humanize your approach









A New 'Sales Funnel' Approach in A/E/C



Desirability



Profitability

A New 'Sales Funnel' Approach in A/E/C

- What's this funnel look like as you evaluate opportunities?
- Understanding project requirements
- Evaluating pursuit strategy against wants and needs
- Identify the delivery team (people and projects)
- Evaluate agency budgets against your fee
- Respond to such requirements in a creative, innovative way





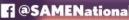


'Toolkit' Approach











The Entrepreneur's Tool Kit Worksheet to Building Business









The Entrepreneur's Toolkit **Building Business Readiness Checklist**

Are my goals well-defined?

Do I have the right strategy?

Can I execute the strategy?

- □ Personal aspirations
- Business goals
- ☐ Tolerance for Risk
- ☐ Financial metrics
- Outcomes
- □ Key Performance Indicators in place
- ☐ Supports growth

- ☐ Clear definition
- ☐ Win themes
- Expert knowledge
- Mission-driven
- Client champion defined
- Profitability
- ☐ Able to withstand growth

- ☐ Resources
- ☐ Organizational Buy-in
- ☐ Infrastructure
- ☐ Clearly defined roles
- Workplan
- Value Proposition
- ☐ Clear Start & End Dates



BONUS! Words to Avoid Cheat sheet



Some of my favorites:

- Don't just use general sales terms such as 'On time or on budget'
- Use of the word 'Ensure' is a word that is implied – don't 'ensure', DO
- 'We are pleased to submit'... Of course you are! Does that phrase do anything other than waste the evaluators' time and attention?

Think like a Start-Up – Words to Avoid Cheat Sheet

Weak Phrases to Avoid:

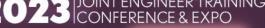
- We believe, we think, or we feel The customer may not necessarily care what you think, so state the benefits to the customer instead of stating how you feel.
- We are pleased to submit Of course, you are! Does that phrase do anything other than waste the evaluators' time and attention?
- We are committed Customers want results and delivery, so highlight your commitment by telling them what you plan to do to support their project and program.
- Our highest priority This is implied, so save room for more about what you're actually going to do for your customers.
- We will strive, try, or attempt Customers want you to deliver, not just attempt to deliver.

- "We understand..." Rather, say something insightful about how you will fulfill the requirements and the customer will see that you understand the requirements. Understanding is not claimed, it is demonstrated.
- Other Phrases You Should Consider Avoiding:
 - "State-of-the-art"
 - "The right choice"
 - "Uniquely qualified, unique, very unique"
 - "Best-in-class"
 - "Industry best practices, industry standard"
 - "Leading company, leading edge, leading provider, industry leader, pioneers, cutting edge"



Sal Forgione, Associate AIA, PMP Salvatore.Forgione@hdrinc.com

















THANK YOU



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